

DESOTO PARISH FIRE PROTECTION
DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana

FINANCIAL STATEMENTS
December 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/18/07

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DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana

Basic Financial Statements
As of and for the Year Ended December 31, 2006

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Accountant's Compilation Report

Board of Commissioners
DeSoto Parish Fire Protection District No. 2
Stanley, Louisiana

I have compiled the accompanying basic financial statements as listed in the table of contents, of DeSoto Parish Fire Protection District No. 2, component unit of the DeSoto Parish Police Jury, as of and for the year ended December 31, 2006, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements, and accordingly do not express an opinion or any form of assurance on them.

The budgetary comparison information, on page 22 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. I have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, I do not express an opinion or any other form of assurance on the supplementary information.

The District has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

Deborah D. Dees, CPA

Certified Public Accountant
Mansfield, Louisiana

June 20, 2007

Basic Financial Statements

Government-Wide Financial Statements

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana
STATEMENT OF NET ASSETS
December 31, 2006

STATEMENT A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and Cash Equivalents	\$ 130,348
Ad Valorem Taxes Receivable	111,049
Parcel Fees Receivable Net of \$14,009 Allowance	19,423
Capital Assets, Net of Depreciation	<u>308,748</u>
TOTAL ASSETS	\$ <u>569,568</u>
LIABILITIES	
Current Liabilities:	
Due to Auxiliary	\$ <u>3,245</u>
TOTAL LIABILITIES	\$ <u>3,245</u>
NET ASSETS	
Invested in Capital Assets	\$ 308,748
Unrestricted	<u>257,575</u>
TOTAL NET ASSETS	\$ <u><u>566,323</u></u>

See accountant's compilation report and accompanying notes.

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana

STATEMENT OF ACTIVITIES
For Year Ended December 31, 2006

Activities	Expenses	Program Revenues			Net (Expenses) Revenues and Changes
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities:					
Public Safety- Fire	\$ 80,888	\$ 0	\$ 0	\$ 0	\$ (80,888)
Total Governmental Activities	\$ 80,888	\$ 0	\$ 0	\$ 0	\$ (80,888)
General Revenues:					
Ad Valorem Taxes					113,441
Parcel Fees					25,712
State Revenue Sharing					2,560
Interest Earnings					3,967
Fire Insurance Rebate					6,730
Other Revenue					4,915
Total General Revenues					157,325
Change in Net Assets					76,437
Net Assets Beginning					489,886
Net Assets Ending					\$ 566,323

See accountant's compilation report and accompanying notes.

Fund Financial Statements

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana

BALANCE SHEET, GOVERNMENTAL FUNDS
December 31, 2006

	<u>GENERAL FUND</u>
ASSETS	
Cash and Cash Equivalents	\$ 130,348
Ad Valorem Taxes Receivable	111,049
Parcel Fees Receivable (net of \$7,319 allowance)	<u>19,423</u>
TOTAL ASSETS	<u>\$ 260,820</u>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Due to Auxiliary	\$ 3,245
Deferred Revenues	<u>10,887</u>
Total Liabilities	<u>14,132</u>
Fund Balances:	
Unreserved	<u>246,688</u>
Total Fund Balance	<u>246,688</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 260,820</u>

See accountant's compilation report and accompanying notes.

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
December 31, 2006

Total Net Assets reported for Governmental Activities in the Statement of Net Assets are different because:

Fund Balances, Total Governmental Funds, Statement C	\$	246,688
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds		308,748
Certain deferred revenues are reported in governmental funds but not in the Statement of Net Assets		<u>10,887</u>
Net Assets of Governmental Activities, Statement A	\$	<u>566,323</u>

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2006

	<u>General Fund</u>
Revenues:	
Ad Valorem Taxes	\$ 113,441
Parcel Fees	24,519
Intergovernmental Revenue--State Funds	
State Revenue Sharing	2,560
Fire Insurance Rebate	6,730
Other Revenues	4,915
Use of Money and Property	<u>3,967</u>
Total Revenues	<u>156,132</u>
Expenditures:	
Current:	
Public Safety-Fire	34,982
General Government	10,728
Capital Outlay	<u>26,785</u>
Total Expenditures	<u>72,495</u>
Excess of Revenues over Expenditures	<u>83,637</u>
Fund Balances, Beginning of Year	<u>163,051</u>
Fund Balances, End of Year	<u>\$ 246,688</u>

See accountant's compilation report and accompanying notes.

**DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2006

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds, Statement E	\$	83,637
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Capital assets used in governmental activities are not financial resources and, therefore are not reported in the governmental funds:

Capital outlays (\$26,785) exceed depreciation expense (\$35,178)	(8,393)
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Because of the timing of actual receipt, some revenues are not considered "available" to pay current obligations and are not reported in the Governmental Wide Statements.

Deferred revenues are reported in the Statement of Activities	<u>1,193</u>
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Change in Net Assets of Governmental Activities, Statement B	\$	<u><u>76,437</u></u>
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Notes to the Financial Statements

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana
NOTES TO THE FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2006

INTRODUCTION

DeSoto Fire Protection District No. 2 was created by the DeSoto Parish Police Jury, as authorized by Louisiana Revised Statute 40:1492 on February 10, 1993. The district is governed by a five-member board appointed in accordance to LRS 40:1496 as follows: two members by the police jury, two members by the Town of Keatchie, and one by the other four members. Board members serve without compensation. The District is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the district.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the DeSoto Parish Fire Protection District No. 2 have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements and Management's Discussion and Analysis—For State and Local Governments*, issued in June 1999. Such accounting and reporting policies also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the *Louisiana Governmental Audit Guide*.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, The DeSoto Parish Police Jury is the financial reporting entity for DeSoto Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the DeSoto Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Police Jury to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature of significance of the relationship.

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2

Keatchie/Shiloh/Gloster, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

As of and for the Year Ended December 31, 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Because the Police Jury created the Fire District and has the ability to impose its will on the Fire District, the Fire District was determined to be a component unit of the DeSoto Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Fire District and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

B. BASIS OF PRESENTATION

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Fire District's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The accounts of the Fire District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The one fund of the Fire District is classified as a governmental fund. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. The Fire District has only one fund, a governmental fund. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are a least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major fund of the Fire District is described below:

Governmental Fund—

General Fund The General Fund is the principal fund of the Fire District and is used to account for the operations of the Fire District. General operating expenditures are paid from this fund.

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2

Keatchie/Shiloh/Gloster, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

As of and for the Year Ended December 31, 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS/ BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Assets and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery) and financial position. All assets and liabilities (whether current or non-current) associated with its activities are reported. Government-wide fund equity is classified as net assets.

In the fund financial statements, the "current financial resources" measurement focus is used. Only current financial assets and liabilities are generally included on its balance sheet. Their operating statement presents sources and uses of available spendable financial resources during a given period. This fund uses fund balance as its measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

D. ASSETS, LIABILITIES AND EQUITY

Cash and interest-bearing deposits

For purposes of the Statement of Net Assets, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the District.

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana
NOTES TO THE FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES AND EQUITY

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Fire District maintains a threshold level of \$1,000 or more for capitalizing capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	30 years
Firefighting equipment	10 years
Fire trucks	7-15 years
Furniture and fixtures	5 years

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

E. BUDGETS AND BUDGETARY ACCOUNTING

The Fire District is required by state law to adopt an annual budget. The following procedures are followed in establishing the budgetary data reflected in the financial statements:

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2

Keatchie/Shiloh/Gloster, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

As of and for the Year Ended December 31, 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. BUDGETS AND BUDGETARY ACCOUNTING (continued)

A proposed budget is prepared by the governing board in November and made available for public inspection no later than 15 days prior to December 31, of each year. In open meeting prior to December 31, the budget is adopted and becomes part of the official minutes of the Fire District. The proposed budget for the General Fund is prepared on the modified accrual basis of accounting.

Once a budget is approved, it can be amended by approval of a majority of the Board. Amendments are presented at a regular open meeting for Board approval. The budget was amended during the year.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. COMPENSATED ABSENCES

The Fire District does not provide for the accumulation and vesting of leave.

H. ALLOWANCE FOR DOUBTFUL ACCOUNTS

The Fire District recognizes uncollectible parcel fee receivables as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectability of the receivable. The allowance is \$14,009.

2. CASH AND INTEREST-BEARING DEPOSITS

Under state law, the Fire District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At December 31, 2006, the Fire District has cash and cash equivalents totaling \$ 130,348 (book balance). These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. At December 31, 2006, these deposits are secured from risk by \$129,248 (bank balance) of federal deposit insurance.

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2**Keatchie/Shiloh/Gloster, Louisiana****NOTES TO THE FINANCIAL STATEMENTS****As of and for the Year Ended December 31, 2006****3. CAPITAL ASSETS**

Capital asset balances and activity for the year ended December 31, 2006 are as follows:

Depreciation expense of \$35,178 was charged to the public safety function.

<u>Governmental Activities</u>	<u>Balance</u> <u>1/1/2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>11/31/2006</u>
Vehicles	\$ 207,184	\$ 26,785	\$ -	\$ 233,949
Buildings	130,295			130,295
Firefighting Equipment	83,395			83,395
Station Equipment				-
Furniture & Fixtures	7,048			7,048
Total	<u>427,902</u>	<u>26,785</u>	<u>-</u>	<u>454,687</u>
Less Accumulated Depreciations				
Vehicles	76,383	21,931		98,314
Buildings	14,270	4,143		18,413
Firefighting Equipment	17,701	8,340		26,041
Station Equipment				-
Furniture & Fixtures	2,407	764		3,171
Total	<u>110,760</u>	<u>35,178</u>	<u>-</u>	<u>145,939</u>
Capital Assets, Net	\$ <u>317,142</u>	\$ <u>(8,393)</u>	\$ <u>-</u>	\$ <u>308,748</u>

4. RISK MANAGEMENT

The Fire District is exposed to various risks of loss related to limited torts, theft of or damage to and destruction of asset and errors and omissions. To handle some of the risk, the Fire District maintains surety bond coverage. No settled claims from these risks have exceeded insurance coverage in the last three years. There were no significant changes to insurance coverage during the year ended December 31, 2006.

5. LITIGATIONS

There is no litigation pending against the Fire District, at December 31, 2006, nor is it aware of any unasserted claims.

6. RELATED PARTY TRANSACTIONS

FASB 57 requires the disclosure of the description of the relationship, the transactions, the dollar amount of the transactions, and any amounts due to or from that result from related party transactions. There were no related party transactions.

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2
Keatchie/Shiloh/Gloster, Louisiana
NOTES TO THE FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2006

7. LEVIED TAXES

The Fire District levies taxes on real and business property located within the boundaries of the Fire District. Property taxes are levied by the Fire District on property values assessed by the DeSoto Parish Tax Assessor and approved by the State of Louisiana Tax Commission. The DeSoto Parish Sheriff's offices bills and collects property taxes for the Fire District. Collections are remitted to the Fire District monthly. The Fire District recognizes property tax revenues when levied.

The property tax calendar:

Assessment date	January 1, 2006
Levy date	June 30, 2006
Tax bills mailed	October 15, 2006
Total taxes are due	December 31, 2006
Penalties & interest added	January 31, 2007
Tax sale	May 15, 2006

The Fire District has authorized ad valorem tax millage of 7.08 mills for 2006. Total assessed value in the Fire District was \$19,585,524 in 2006. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$3,203,411 in 2006. Total of ad valorem tax revenues recognized in 2006 by the Fire District was \$113,441.

The following are the principal taxpayers for the Fire District (2006 amounts):

TAXPAYER	TYPE OF BUSINESS	ASSESSED VALUATION	% OF TOTAL ASSESSED VALUATION	AD VALOREM TAX REVENUE FOR FIRE DISTRICT
El Paso Production Co.	Oil & Gas	\$ 6,864,608	35.05%	\$ 48,601
Winchester Production	Oil & Gas	2,197,923	11.22%	15,561
Central La Electric	Utility	2,023,190	10.33%	14,324
BellSouth Telecommunication	Utility	528,240	2.70%	3,740
Total		\$ 11,613,961	59.30%	\$ 82,227

8. LONG-TERM DEBT

The Fire District has no long term debt for the year ended December 31, 2006.

9. COMPENSATION PAID TO BOARD MEMBERS

The members of the Board of Commissioners of the Fire District receive no compensation for their services.

DESOTO PARISH FIRE PROTECTION DISTRICT NO. 2

Keatchie/Shiloh/Gloster, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

As of and for the Year Ended December 31, 2006

10. RETIREMENT COMMITMENTS

All employees of the DeSoto Parish Fire Protection District No. 2 are members of the Federal Social Security System. The District and its employees contribute a percentage of each employee's salary to the System (7.65% by the employee). The District's contribution during the year ended December 31, 2006, amount to \$ 398.

11. DUE TO THE AUXILIARY

The Fire District's cash account includes \$3,245 of the Auxiliary's monies.

Required Supplemental Information

Keatchie/Shiloh/Gloster, Louisiana
Budgetary Comparison Schedule-General Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Budget to Actual Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Ad Valorem	\$ 104,486	\$ 104,486	\$ 113,441	\$ 8,955
Parcel Fees	25,500	25,500	24,519	(981)
State Revenue Sharing	4,000	4,000	2,560	(1,440)
Fire Insurance Rebate	5,000	5,000	6,730	1,730
Use of Money & Property	1,500	1,500	3,967	2,467
Other Revenues	0	0	4,915	4,915
Total Revenues	<u>140,486</u>	<u>140,486</u>	<u>156,132</u>	<u>15,646</u>
Expenditures:				
Current:				
Public Safety	37,499	37,499	34,982	2,517
General Government	4,099	4,099	1,362	2,737
Insurance	10,000	10,000	9,366	634
Capital Outlay	50,000	50,000	26,785	23,215
Total Expenditures	<u>101,598</u>	<u>101,598</u>	<u>72,495</u>	<u>29,103</u>
Excess of Revenues over Expenditures	<u>38,888</u>	<u>38,888</u>	<u>83,637</u>	<u>44,749</u>
 Net Change in Fund Balance			<u>83,637</u>	
Fund Balances at Beginning of Year			<u>117,501</u>	
Fund Balances at End of Year			<u>\$ 201,138</u>	